



**City of El Mirage, Arizona**

**General Obligation Bonds  
 Projects of 2003, Series B (2007)  
 Greater Arizona Development Authority, Bond Purchase Agreement, Series 2007B  
 \$1,145,000**

**Outstanding Debt Service \***

\* GADA Loan Debt Service Schedules are based on February 1 and August 1 payment dates. To ensure GADA receives payments in time, Borrowers make loan payments 31 days in advance on January 1 and July 1.

Payment Date	Principal	Interest Rate	Interest	Total Debt Service	Fiscal Debt Service
1/1/2011			22,756.26	22,756.26	
7/1/2011	45,000.00	4.000%	22,756.26	67,756.26	90,512.52
1/1/2012			21,856.26	21,856.26	
7/1/2012	45,000.00	4.000%	21,856.26	66,856.26	88,712.52
1/1/2013			20,956.26	20,956.26	
7/1/2013	45,000.00	4.000%	20,956.26	65,956.26	86,912.52
1/1/2014			20,056.26	20,056.26	
7/1/2014	50,000.00	4.000%	20,056.26	70,056.26	90,112.52
1/1/2015			19,056.26	19,056.26	
7/1/2015	50,000.00	4.000%	19,056.26	69,056.26	88,112.52
1/1/2016			18,056.26	18,056.26	
7/1/2016	50,000.00	4.000%	18,056.26	68,056.26	86,112.52
1/1/2017			17,056.26	17,056.26	
7/1/2017	55,000.00	4.000%	17,056.26	72,056.26	89,112.52
1/1/2018			15,956.26	15,956.26	
7/1/2018	55,000.00	5.000%	15,956.26	70,956.26	86,912.52
1/1/2019			14,581.26	14,581.26	
7/1/2019	60,000.00	5.000%	14,581.26	74,581.26	89,162.52
1/1/2020			13,081.26	13,081.26	
7/1/2020	60,000.00	4.000%	13,081.26	73,081.26	86,162.52
1/1/2021			11,881.26	11,881.26	
7/1/2021	65,000.00	4.125%	11,881.26	76,881.26	88,762.52
1/1/2022			10,540.63	10,540.63	
7/1/2022	70,000.00	4.125%	10,540.63	80,540.63	91,081.26
1/1/2023			9,096.88	9,096.88	
7/1/2023	70,000.00	4.250%	9,096.88	79,096.88	88,193.76
1/1/2024			7,609.38	7,609.38	
7/1/2024	75,000.00	5.000%	7,609.38	82,609.38	90,218.76
1/1/2025			5,734.38	5,734.38	
7/1/2025	75,000.00	5.000%	5,734.38	80,734.38	86,468.76
1/1/2026			3,859.38	3,859.38	
7/1/2026	80,000.00	5.000%	3,859.38	83,859.38	87,718.76
1/1/2027			1,859.38	1,859.38	
7/1/2027	85,000.00	4.375%	1,859.38	86,859.38	88,718.76
<b>Totals</b>	<b>\$ 1,035,000.00</b>		<b>\$ 467,987.78</b>	<b>\$ 1,502,987.78</b>	<b>\$ 1,502,987.78</b>